

Prime Pacific Financial Services Inc. 4th Quarter '05 Profits Up 92.7% Over Previous Year

Lynnwood, WA, January 20, 2006 –Prime Pacific Financial Services, Inc., the holding company of Prime Pacific Bank, reported fourth-quarter net income of \$237 thousand, or twenty cents a share, up from \$123 thousand, representing an increase of 92.7% over the same period for 2004. For the year 2005, net income (after tax) rose to \$747 thousand compared to \$570 thousand reported in December '04, an increase of 31%. Earnings Per Share grew from \$.49 to \$.63 an increase of 28.6%.

“Our 4th Quarter capped off a truly exciting year of accomplishments and milestones, highlighted by our 10th Anniversary. The dedication and hard work of our staff brought a strong quarter end, which paved the way for another record finish for the year,” said Glenn Deutsch, President and CEO of Lynnwood-based Prime Pacific Financial Services.

Key Results: Prime Pacific Bank (000s ommited)

4th QTR	Dec 31		%
	2005	2004	CHG
Profit	\$237	\$123	+92.7
Per Share	0.20	0.11	+81.8
Assets	85,219	65,592	+29.9

12 MO.	2005	2004	CHG
Profit	\$747	\$570	+31.1
Per Share	0.63	0.49	+28.6

Comment: Prime Pacific Financial Services the Holding Co. for Prime Pacific Bank, Headquartered in Lynnwood reported the increase in earnings were primarily due to loan growth in 2005 of 38% from year end 2004. Deposits grew 33% during the same period.

For more information contact Glenn Deutsch, 425-712-9898.

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